

# BACHELOR OF ARTS

COURSE OF VSK UNIVERSITY

**BAEconomics:Semester VI**

## **BAECS 602: Development Economics**

Sub Code: BAECS 602	No of Lecture Hours per week: 04
Maximum Marks: 100	Internal Marks: 30 and FE: 70

### **Objectives:**

- To understand the fundamentals development concepts.
- To familiarize students with basic issues related to theories of development

### **Module I ECONOMIC DEVELOPMENT 10 Hours**

Concept of Development – Definitions – Distinction between Economic Growth and development – Characteristics of Developing Countries – Measures of Economic Development : Gross National Product (GNP) – Per Capita Income - Net Economic Welfare - Physical Quality of Life Index (PQLI) - Human development Index (HDI) - Gender Development Index(GDI) - Gender Empowerment Measure(GEM) - Human Poverty Index (HPI).

### **Module II GENERAL THEORIES OF ECONOMIC GROWTH 10Hours**

Adam Smith's Theory - David Ricardo's Theory - T.R. Malthus' Theory - Karl Marx's Theory - Schumpeter's Theory and Rostow's Growth Theory.

### **Module III PARTIAL THEORIES OF ECONOMIC DEVELOPMENT 15 Hours**

Labour Surplus Model (Arthur Lewis) – Big Push Theory – Critical Minimum Effort Thesis – Balanced v/s unbalanced Growth.

### **Module IV FACTORS IN DEVELOPMENT PROCESS 15 Hours**

Capital Accumulation – Capital output ratio – Technology and Economic Development – Institutional Factors – State and Market Failures – Rethinking on the role of State.

### **Module V SUSTAINABLE DEVELOPMENT 10 Hours**

Meaning - Importance – Strategies of Sustainable Development - Relationship between Environment and Economic Development

**TEXT BOOK:**

**M.L.Jhingan : Development Economics**

**REFERENCES:**

Adelman, I. (1961), Theories of Economic Growth and Development, Stanford University Press, Stanford.

Behrman, S. and T.N. Srinivasan (1995), Handbook of Development Economics, Vol. 3, Elsevier, Amsterdam.

Benjamin Higgins, (1968) Economic Development, W.W.Norton & Company. Inc. New York

Brown, M. (1966), On the Theory and Measurement of Technical Change, Cambridge University Press, Cambridge, Mass.

Chenery, H. and T.N. Srinivasan (Eds.) (1989), Handbook of Development Economics, Vols.1 & 2, Elsevier, Amsterdam.

Karpagam Environmental Economics

Mishra S.K and V.K.Puri (2005), Economic Development and Planning, Himalaya

Publishing House, Mumbai

Taneja M.L. and R.M.Myer (1995), Economics of Development and Planning, Shoban Lal Nagin Chand and Co, Delhi

Thirlwall A.P (2003) Growth and development - With Special reference to developing Economies, Palgrave Macmillan, New York

Todoaro. M.P (1991), Economic Development in the Third World, Orient Longman, united Kingdom